

EUROPEAN FUNDS TROPHY 2013

BEST UNITED KINGDOM ASSET MANAGERS

8 to 15 rated funds



16 to 25 rated funds



71 to 100 rated funds





Old Mutual Asset Managers

Old Mutual Asset Managers (UK) Ltd is a specialist investment firm focused exclusively on asset management. Based in London and regulated by the Financial Services Authority, we are part of a FTSE 100 company, Old Mutual plc, a leading international long term savings group.

We manage in excess of £4 billion in relative and absolute return funds and segregated managed accounts for retail and institutional clients. We offer four key capabilities: discretionary equities; quantitative strategies; statistical arbitrage; and fixed interest.

Our investment philosophy and approach are based on our view that talented managers will achieve strong returns for clients if they have the appropriate freedom to use their own proven processes. Therefore, we do not impose a single house style or view on our investment teams. Instead, we allow them a high degree of independence whilst ensuring that they work within our robust risk management and compliance framework.

Old Mutual Asset Manager's investment performance and portfolio managers have been widely recognised in independent rankings, ratings and awards. Our funds have received high ratings from agencies such as Morningstar, Old Broad Street Research (OBSR) and Standard & Poor's. Our funds and managers have received over thirty industry awards since 2006.

Old Mutual Asset Manager's strengths are:

- Highly rated, experienced portfolio managers. Many of which have strong, long term track records
- Client focus and integrity
- Rigorous, independent control of investment and operational risk
- Part of Old Mutual plc, a FTSE 100 company

Old Mutual Asset Managers (UK) Limited ('OMAM') will become Old Mutual Global Investors in March 2013, following its merger with Skandia Investment Group ('SIG'). SIG and OMAM manage over £14 billion (as at 31 December 2012) in assets on a combined basis through funds, segregated mandates and hedge fund structures for retail, wholesale, institutional and internal customers. Our distribution reach spans key international markets including the UK, Europe, Asia, the Americas as well as South Africa and the Middle East.

EUROPEAN FUNDS TROPHY 2013

BEST UNITED KINGDOM ASSET MANAGER

CATEGORY: 8 TO 15 RATED FUNDS

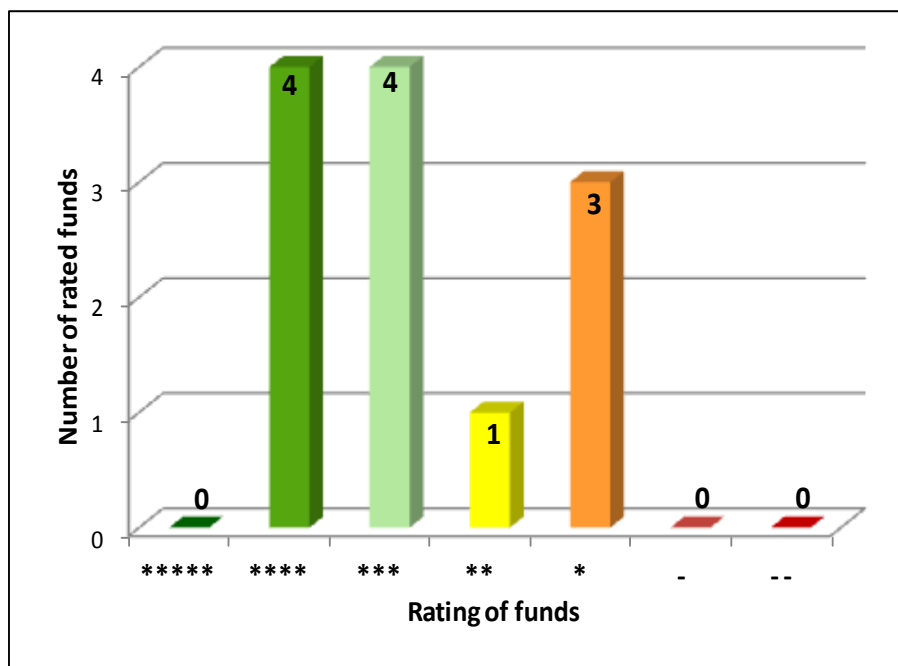
Old Mutual Global Investors



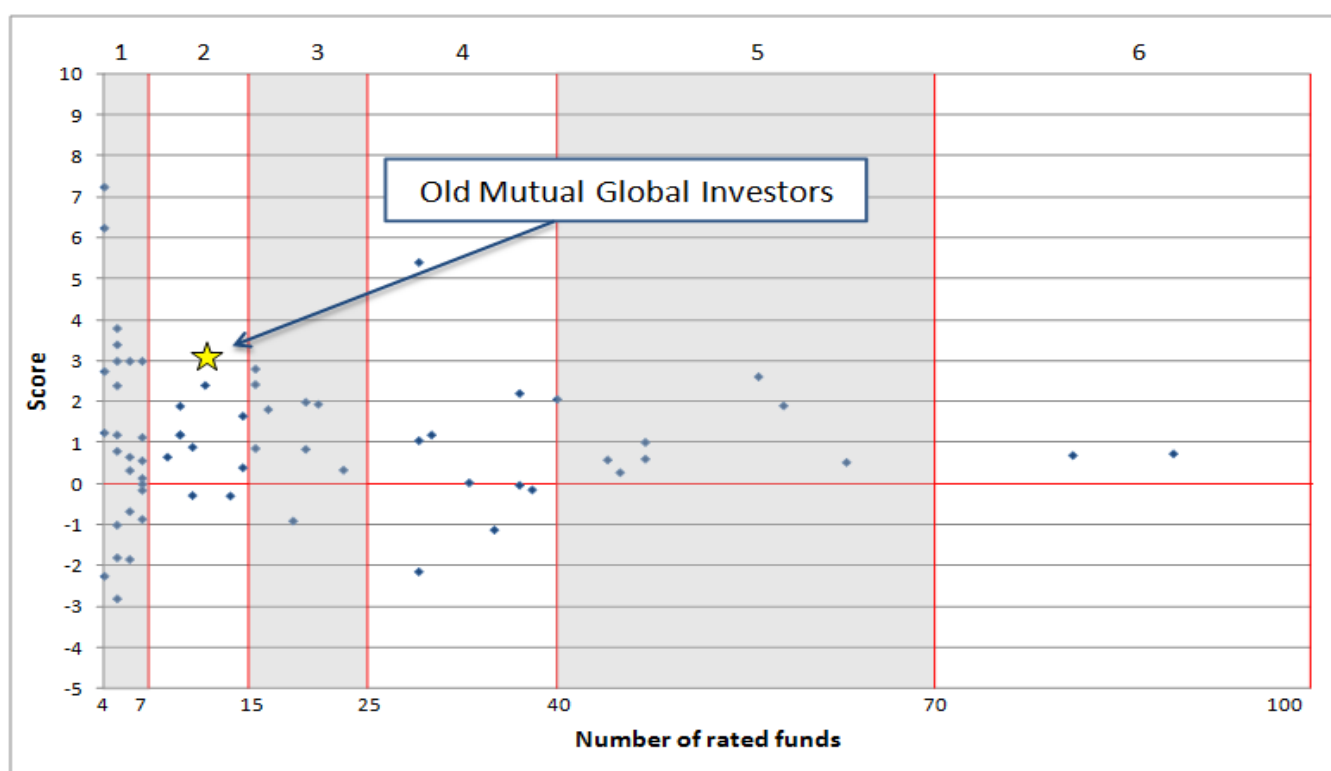
BREAKDOWN OF RATED FUNDS

Number of rated funds: **12**

Score: **3.08**



COMPANY'S POSITION AMONGST UNITED KINGDOM COMPETITORS



CAZENOVE

CAPITAL MANAGEMENT

“Our focus is, and will always remain, the continued prosperity and well-being of our clients”

Cazenove Capital is an independent asset management business substantially owned by current and former employees. As a leader in investment and wealth management, we have gained a reputation for investment excellence.

For intermediaries and their clients we are a specialist investment manager, whilst for our private and charity clients we are their trusted adviser, ensuring they have access to leading expertise in all aspects of their financial affairs. Our attitude to managing clients’ wealth is measured and intelligent, with a consistent focus on delivering strong risk-adjusted returns.

We believe that investment is as much about people as it is process so we employ skilled and experienced individuals. We provide them with an empowering and stimulating work environment enhanced by the commitment which comes from key employees being shareholders in the business.

Acting with integrity in all our dealings is integral to both the business and personal values we hold at Cazenove Capital. Our focus is, and will always remain, the continued prosperity and well-being of our clients. This business value has persisted at Cazenove Capital since 1823.

Investment funds

Cazenove Capital is an independent investment business. We remain focused on what we do best – delivering active fund management with a strong emphasis on risk management. We specialise in three key investment areas; UK and European equities, fixed income and multi-manager.

Wealth management

We are a leading provider of wealth management services to private clients, family trusts, companies, charities and pension plans. Our strength is founded on the lasting relationships that we build with our clients. As well as our headquarters in London, we have offices in Oxford, Chester, Edinburgh and Jersey.

EUROPEAN FUNDS TROPHY 2013

BEST UNITED KINGDOM ASSET MANAGER

CATEGORY: 16 TO 25 RATED FUNDS

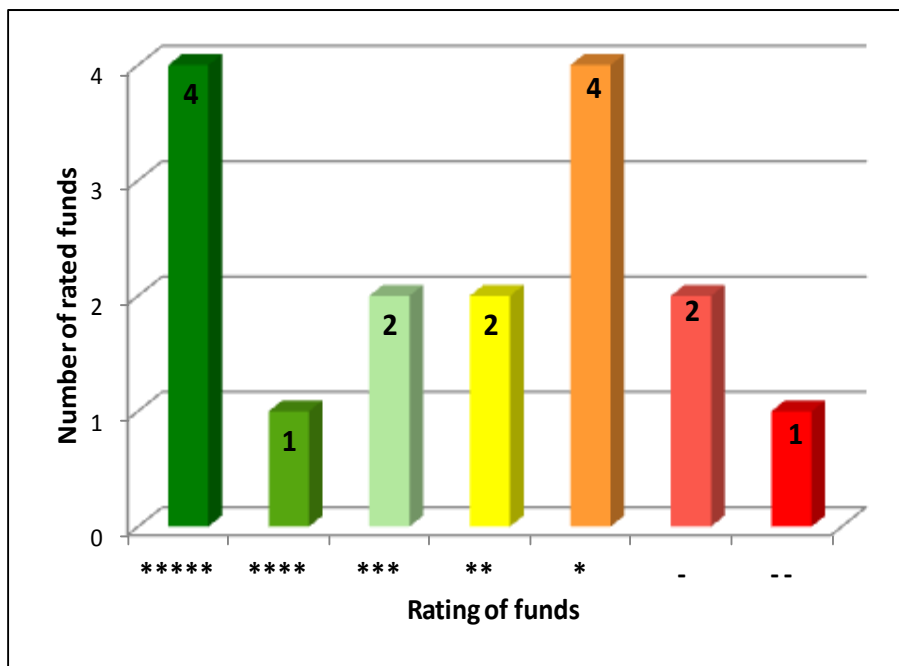


Cazenove Capital Management Limited

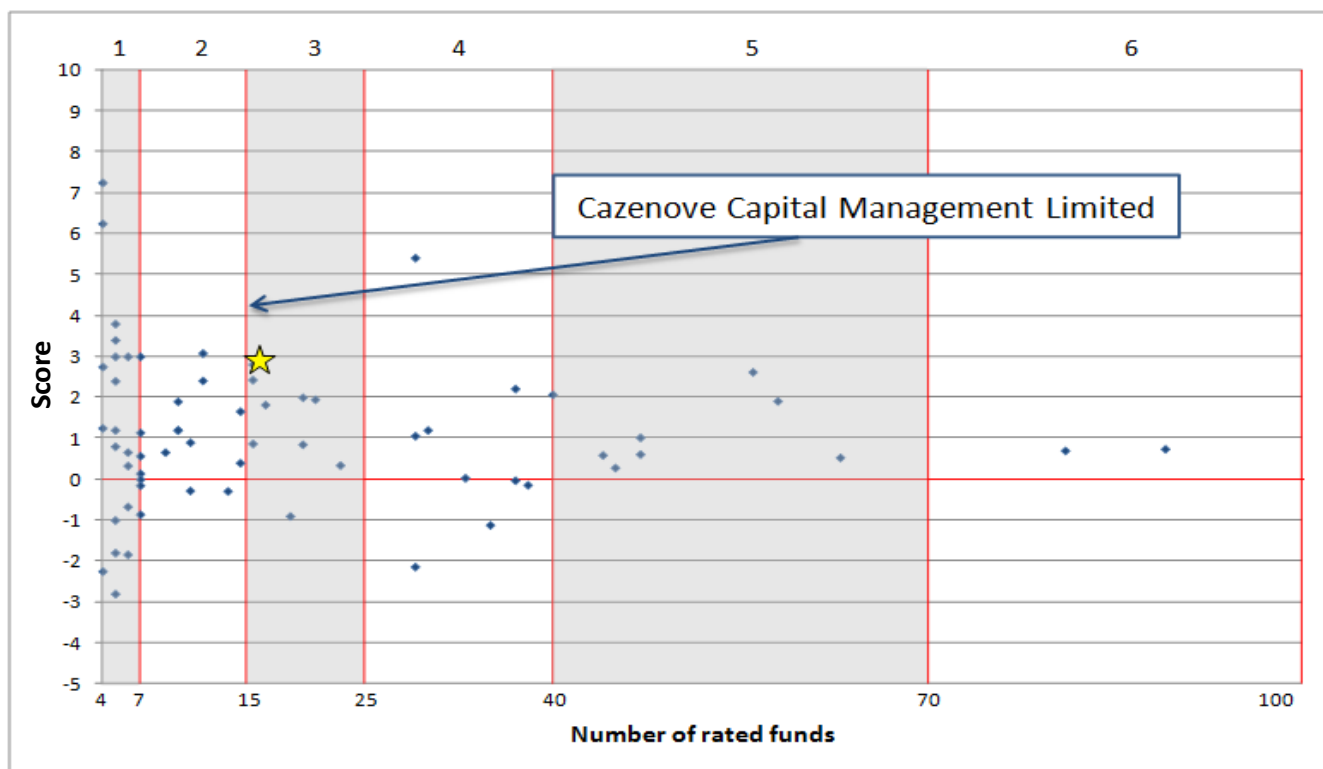
BREAKDOWN OF RATED FUNDS

Number of rated funds: **16**

Score: **2.81**



COMPANY'S POSITION AMONGST UNITED KINGDOM COMPETITORS





Corporate profile

Based in Edinburgh and London, Kames Capital manages £52 billion of assets (as at 30 September 2012) and benefits from the financial backing from being an integral part of the AEGON NV group, one of the largest financial services groups in the world with around 31,500 staff worldwide.

What drives our success

We concentrate our capabilities on areas where we have experience and genuine expertise. We combine our fund managers' talents with a disciplined investment process to deliver the best results we can achieve in our chosen asset classes.

Our success rests on three key principles:

1. We employ the best people for each role, and consider all of the abilities they offer in addition to their education and experience. Our employees are actively encouraged to exhibit their flair, and to make a contribution to the business. We give each team member a voice to ensure our funds benefit from the best ideas from across the team.
2. We are clear and straightforward in telling our clients about the products we offer, and the investment needs that they are designed to meet. Whether markets are stable or in turmoil, we are open and transparent about how our products are performing, and what we are doing to deliver the best possible results in any market environment.
3. Our investment process is robust and disciplined. We aim to outperform in all market conditions by taking advantage of the opportunities that occur throughout the business and market cycles. To do this, we carry out careful research analysis with precision and focus. By adhering meticulously to our investment discipline we have conviction in the decisions we make every day. Together, these principles are the bedrock of our organisation.

Corporate governance

It is vital our fund managers manage their funds within a strong control environment. Our corporate governance policy helps to ensure that clients' assets are secure and that transactions are properly controlled.

Key features of our policy include: management committees; audit, monitoring and regulatory developments; business risk management and business continuity policies and procedures; and human resource practices.

Responsible investment

Our pursuit of best practice doesn't end with our own people. We also pay close attention to the running of those companies in which we invest, registering proxies at all AGMs and EGMs and regularly meeting with senior management to confirm that shareholders' best interests are being represented.

EUROPEAN FUNDS TROPHY 2013

BEST UNITED KINGDOM ASSET MANAGER

CATEGORY: 71 TO 100 RATED FUNDS

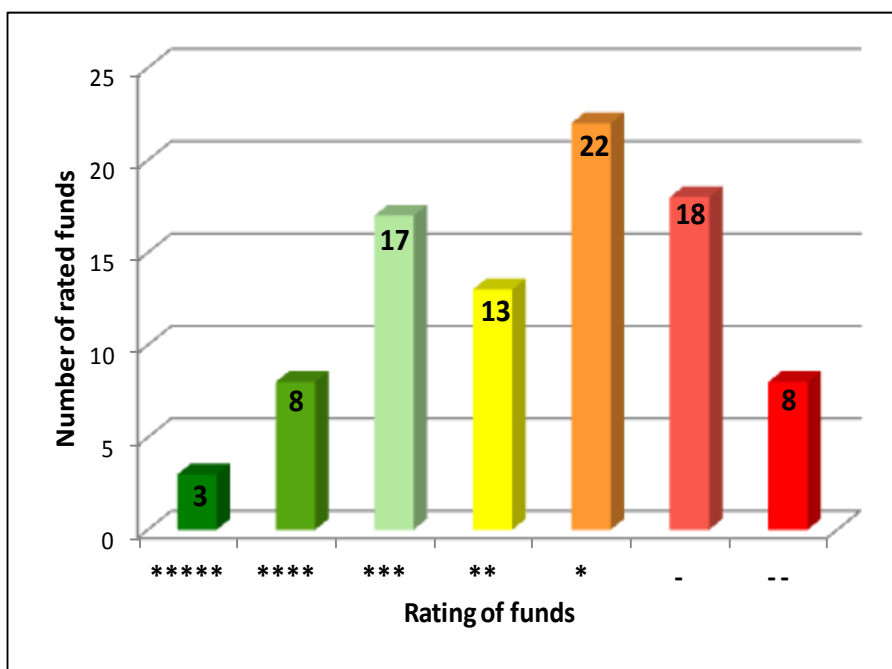


Kames Capital

BREAKDOWN OF RATED FUNDS

Number of rated funds: **89**

Score: **0.74**



COMPANY'S POSITION AMONGST UNITED KINGDOM COMPETITORS

